



Ship Sale & Purchase (Advance)

Advance Ship Sale & Purchase program focuses on the difference between the NSF 1987, 1993 and 2012 forms and the rationale behind these changes, especially clause 6 (Divers Inspection/Dry Docking) and clause 7 (Spares, bunkers and other items) and clause 11 (Condition on delivery) where even technical staff and classification society (except clause 7) have a role to play. Development of Singapore Ship Sale Form in response to Singapore and Asian maritime communities' call for an alternative that would better serve the needs.

We will also see how the sales of ships influences the third-party contracts. The session ends with a brief overview of the disputes in sale and purchase contracts and how to avoid them.

Course Outline

ASSP - Registration

- Advance Ship Sale & Purchase:
 - A quick review of NSF 1987
 - Differences between NSF 1987, 1993 and 2012 and rationale for such changes
 - Clause 6 (Divers Inspection/Dry Docking) and Clause 7 (Spares, Bunkers and other items).
 - Clause 11 (Condition on delivery): Paper obligation....Average Damage Affecting Class?
 - Main aims leading to the development of Singapore Ship Sale Form.
 - Review of the differences between SSF and NSF 2012 and a comparative study.
 - Role of Managers in safe-guarding their respective owners' interest
 - Notice of Readiness and related issues
 - Sale & Purchase likely disputes and how to avoid them

Date: 1st & 3rd September 2020 (two sessions of 3.5 hours each)

Time: Hong Kong / Singapore / China: 3 pm - 6.30 pm

India: 12.30 pm - 4 pm

Dubai: 11 am - 2.30 pm

Qatar / Cyprus / Istanbul: 10 am - 1.30 pm

Geneva: 9 am - 12.30 am





Course Leader

Jagmeet Makkar

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Chairman of Maritime & Logistics Arbitration, Hong Kong Centre of International Commercial Arbitration



Jagmeet has a unique combination of academic prowess, teaching and vast experience in commercial and technical areas of shipping. He is a Shipping & Energy consultant, educator and a maritime arbitrator. His more than 3 decades of hands-on experience in Ship-Management, Conversions, New-Buildings, Ship Sale & Purchase, Chartering & Marketing to acquire cargo contracts has enriched his contributions in various industry forums. Jagmeet is a supporting member of the London Maritime Arbitrators Association, a member of the Hong Kong Maritime Arbitrators Group, a fellow of the Hong Kong Institute of Arbitrators, and a member of the Chartered Institute of Arbitrators. In his recent post-graduation (MSc Energy, Trade and Finance) from Cass Business School (City, University of London), Jagmeet was awarded First Position with Distinction, and was offered a lifetime membership to the prestigious Beta Gamma Sigma Society. This is an example of his dedication to the enhancement of education and skills.

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